

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 2, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution to approve the amendment of sources and uses of 2023 CDBG, HOME and HOPWA Funds included in the City’s Annual Plan</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>A resolution to approve the amendment of sources and uses of 2023 CDBG, HOME, and HOPWA Funds included in the City’s Annual Plan based on HUD final allocation.</p>	
FISCAL IMPACT	<p>The City is expected to receive \$1,484,369.00 in 2023 CDBG Funds, \$844,274.00 in HOME Funds and \$1,036,757.00 in HOPWA Funds from the Department of Housing and Urban Development. Funds in the amount of \$487,635.68, 2022 HOME Program Income will be added to the entitlements thereby making the total expected amount of \$3,853,035.68.</p>	
RECOMMENDATION	<p>Approval of the resolution</p>	
BACKGROUND	<p>On February 7, 2023, the Board of Directors approved Resolution No. 15,891, approving sources and uses of 2023 CDBG, HOME and HOPWA Funds.</p> <p>Consistent with the City’s adopted Citizen Participation Plan, the Consolidated Planning Committee recommended the sources and uses of the City’s 2023 HUD Entitlement Funds along with adjustments to the final HUD Allocation.</p>	

**2023 CONSOLIDATED PLANNING
SOURCES AND USES OF FUNDING
(FINAL HUD ALLOCATION)**

COMMUNITY DEVELOPMENT BLOCK GRANT:

SOURCES:

2023 CDBG ALLOCATION		\$1,484,369.00
	TOTAL	\$1,484,369.00

USES:

*OWNER-OCCUPIED REHABILITATION		\$902,165.20
MAINSTREAM		\$15,330.00
CARELINK - MEALS ON WHEELS		\$70,000.00
CHI - ST. VINCENT EAST CLINIC		\$200,000.00
ADMINISTRATION		<u>\$296,873.80</u>
	TOTAL	\$1,484,369.00

HOME INVESTMENT PARTNERSHIP PROGRAM:

SOURCES:

2023 HOME ALLOCATION		\$844,274.00
PROGRAM INCOME		<u>\$487,635.68</u>
	TOTAL	\$1,331,909.68

USES:

*NEW CONSTRUCTION (2022 PROGRAM INCOME)		\$438,872.11
*NEW CONSTRUCTION		\$633,205.50
CHDO SET-ASIDE		\$126,641.10
ADMINISTRATION (10% OF 2022 PROGRAM INCOME)		\$48,763.57
ADMINISTRATION		<u>\$84,427.40</u>
	TOTAL	\$1,331,909.68

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS:

SOURCES:

2023 HOPWA ALLOCATION		<u>\$1,036,757.00</u>
	TOTAL	\$1,036,757.00

USES:

HOUSING ASSISTANCE AND RELATED SUPPORTIVE SERVICES		\$933,081.30
PROJECT SPONSORS ADMINISTRATION		\$72,572.99
GRANTEE ADMINISTRATION		<u>\$31,102.71</u>
	TOTAL	\$1,036,757.00

***PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITTLE ROCK OPPORTUNITY ZONES.**